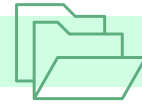


Debt Repayment Checklist

When you are ready to get out of debt it can be hard to know where to start. These four steps will help you crush your debt!

☐ Get Organized



To get started, you first need to know everything there is to know about your debt!

- Gather all of the information you have about each of your debts in one place
- Write down key information about each debt including:
 - Type of Debt
 - Interest Rate
 - Monthly due date
 - Amount owed
 - Min. Monthly Payment
 - Debt Repayment Period

☐ Find Money to Put Towards Your Debt



Once you are organized, it's time to find extra funds that can go towards debt repayment

- Track your spending over time and review expenses over the past 6-12 months
- Create a values based budget
 - How you spend your money should be a reflection of what you value
- Find Ways to cut spending
 - Do you have multiple streaming services? Are you eating out too much?
- Allocate extra funds you find towards debt repayment

☐ Prioritize Your Payments



Now you are ready to prioritize your debt repayment strategy, pick the method that makes the most sense to you!

- Common methods of debt repayment are:
 - The Debt Snowball: put extra \$\$ towards debt with the smallest balance
 - The Debt Avalanche: put extra \$\$ towards debt with the highest interest rate
 - Kiyosaki Method: put extra \$\$ towards the debt with the highest monthly payment (besides real estate)
 - Most Emotional Method: put extra \$\$ towards the debt that causes you the most stress
- REMEMBER: make the minimum payment on all your debts while using either method

☐ Track Your Payments



Once you have prioritized your payments it's time to start tracking your debt repayment journey. You can track using an app, a spreadsheet, or a pen and paper. What ever method you choose, be sure it is one you will stick with! Celebrate the wins as you go and crush your debt!